

Paying for the Projects: 2003 Transportation Funding Package (Nickel) financial information

Revenue forecast update

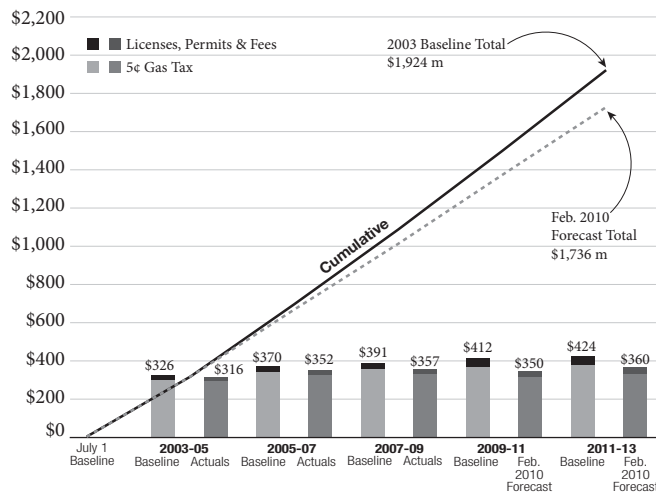
The following information incorporates the February 2010 transportation revenue forecast projections. The accompanying charts compare the current projected revenue forecast to the baseline forecast used in the budget making process when the 2003 Funding Package was adopted. The 2003 Funding Package was developed as a ten-year plan from 2003 through 2013. Due to timing and funding issues, the 2007 Legislature moved projects beyond 2013. Both cumulative ten-year totals and individual biennial amounts are shown in the chart below.

Current forecasted revenues include the most recent actual revenue collection data available as well as updated projections based on new and revised economic variables.

The February 2010 forecast for gas tax receipts and licenses, permits, and fees for the Transportation 2003 (Nickel) Account is lower than the baseline forecast for the ten-year outlook by 10.8%. This reduction is due to continued lower gasoline consumption. Because Washington State's gas tax is based on gallonage rather than price, reduced consumption results in reduced revenues.

Transportation 2003 (Nickel) account revenue forecast

March 2003 Legislative baseline compared to the February 2010 Transportation Revenue Forecast Council
Dollars in millions



Numbers may not add due to rounding.
Data source: WSDOT Financial Planning.

2003 Transportation Funding Package highlights

Deposited into the Transportation 2003 (Nickel) Account

- 5¢ increase to the gas tax
- 15% increase in the gross weight fees on trucks

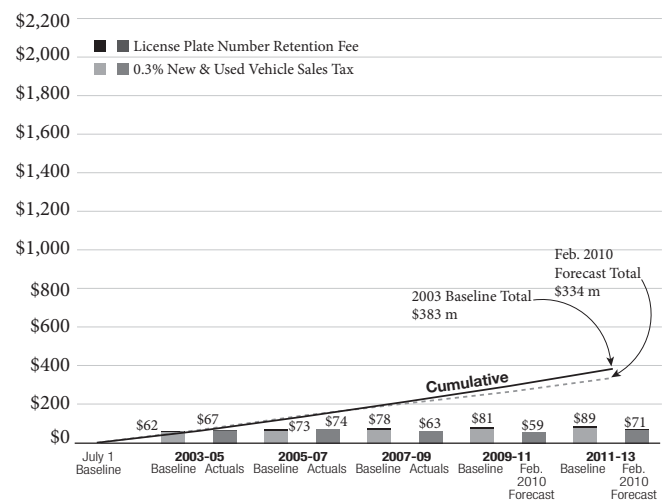
Deposited into the Multimodal Account (established in 2000)

- An additional 0.3% sales tax on new and used vehicles
- \$20 license plate number retention

Multimodal Account projections for the vehicle sales tax are lower than the baseline forecast resulting in a decrease of 14.6% in the ten-year outlook. This decrease is primarily due to the decline in vehicle sales.

Multimodal Account (2003 Package) revenue forecast

March 2003 Legislative baseline compared to the February 2010 Transportation Revenue Forecast Council
Dollars in millions



Numbers may not add due to rounding.
Data source: WSDOT Financial Planning.

WSDOT's Capital Project Delivery Programs

Paying for the Projects: 2005 Transportation Partnership Account (TPA) financial information

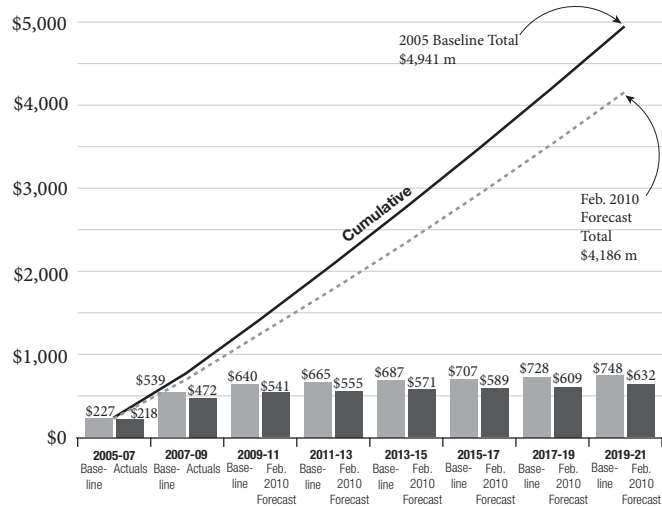
Revenue forecast update

The accompanying chart compares the current February 2010 revenue forecast to the baseline forecast used in the budget making process when the 2005 Funding Package was adopted. The 2005 Funding Package was developed as a 16-year plan extending from 2005 through 2021.

The February 2010 forecast for gas tax receipts over the 16-year period decreased by 18.0% from the baseline forecast. This reduction is due to continued lower gasoline consumption. Because Washington State's gas tax is based on gallonage rather than price, reduced consumption results in reduced revenues.

Transportation Partnership Account (TPA) gas tax revenue forecast

March 2005 Legislative baseline compared to the February 2010 Transportation Revenue Forecast Council
Dollars in millions



Numbers may not add due to rounding.
Data source: WSDOT Financial Planning.

2005 Transportation Funding Package revenue sources

- 9.5¢ increase to the gas tax phased in over four years.
 - 3.0¢ in July 2005
 - 3.0¢ in July 2006
 - 2.0¢ in July 2007
 - 1.5¢ in July 2008
- New vehicle weight fees on passenger cars.
 - \$10 for cars under 4,000 pounds
 - \$20 for cars between 4,000 and 6,000 pounds
 - \$30 for cars between 6,000 and 8,000 pounds
- Increased combined license fees for light trucks
 - \$10 for trucks under 4,000 pounds
 - \$20 for trucks between 4,000 and 6,000 pounds
 - \$30 for trucks between 6,000 and 8,000 pounds
- Farm vehicles are exempt from the increase
- A \$75 fee for all motor homes
- Fee increases to various driver's license services
 - Original and Renewal License Application increased to \$20 (previously \$10)
 - Identicards, Driver Permits and Agricultural Permits increased to \$20 (previously \$15)
 - Commercial Driver License and Renewal increased to \$30 (previously \$20)
 - License Reinstatement Fee Increased to \$75 (previously \$20)
- DUI Hearing increased to \$200 (previously \$100)
- Fee increases to various license plate charges
 - Reflectorized Plate Fee increased to \$2 per plate (previously 50¢)
 - Replacement Plates increased to \$10 (previously \$3).